

ZODIAC

31st January, 2017

National Stock Exchange of India Ltd.,
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East
Mumbai - 400051

BSE Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street,
Mumbai - 400001

Dear Sirs,

Sub: **Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

We enclose herewith the relevant information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, in relation to the sale of shares of our wholly owned second level step down subsidiary Zodiac Properties Limited by our wholly owned first level step down subsidiary, Zodiac Clothing Company (U.A.E.) LLC as per Annexure A.

Thanking you,

Yours faithfully,

For Zodiac Clothing Company Limited


Kumar Iyer
Company Secretary



ZODIAC CLOTHING COMPANY LTD.,

Nyloc House, 254, D-2, Dr. Annie Besant Road, Worli, Mumbai - 400 030. India.

Tel.: +91 22 6667 7000 Fax : +91 22 6667 7279 CIN: L17100MH1984PLC033143.

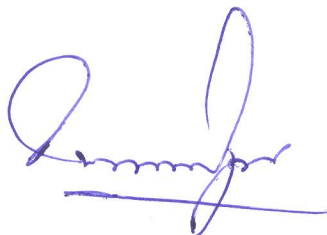
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Annexure A

Sr. No.	Items for Disclosure	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	The Company's wholly owned second level step down subsidiary "Zodiac Properties Limited" (ZPL), contributed revenue of GBP 1,10,223/- (equivalent to Rs. 1,08,86,090/-), which represents 0.31% of consolidated revenue during FY 2015-16 and networth of GBP 480,712/- (equivalent to Rs. 4,58,94,802/-).
2.	Date on which the agreement for sale has been entered into.	26 th January, 2017.
3.	The expected date of completion of sale /disposal.	26 th January, 2017.
4.	Consideration received from such sale/disposal.	AED 18,500,000 receivable in installments.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Newluxborg Group Limited, a company incorporated under Ras Al Khaimah Free Trade Zone Authority and carrying on the business of General Trading, Investments in Companies, Investments in Properties Worldwide, Investments in Equities, Shares & Securities worldwide, Commission Agent & Trading in Commodities, International Trading Consultancy, Marketing and Management Consultancy. Buyer does not belong to the promoter/ promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No the said transaction does not fall within related party transaction.
7.	In case of a slump sale, indicative disclosures provided for amalgamation /merger shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.



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